Key Information Document

SIDERA FUNDS – BALANCED GROWTH
A sub fund of Sidera Funds SICAV
Class A Acc

➢ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

➢ Product

Name:	SIDERA FUNDS – BALANCED GROWTH Class A Acc
ISIN:	LU2349455993
PRIIP Manufacturer:	Carne Global Fund Managers (Luxembourg) S.A.
PRIIP Manufacturer Website:	https://www.carnegroup.com
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The Commission de Surveillance du Secteur Financier is responsible for supervising Carne Global Fund Managers (Luxembourg) S.A. in relation to this Key Information Document.
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The key information document is accurate as at 19 February 2026.

➢ What is this product?

Type: This product is a SICAV.

Term: No fixed term.

Objectives: The investment objective of the sub-fund is to achieve capital growth over 5 years by flexible allocation of investing in fixed income and equity instruments to target an average gross return of 350 bps p.a above the ICE BofA Euro Treasury Bill Index. The sub-fund is actively managed. The sub-fund refers to the ICE BofA Euro Treasury Bill Index for the purpose of performance comparison only. The sub-fund does not aim to replicate this index and the investment selection process is not influenced, nor constrained in anyway by this Index.
The sub-fund invests in the following fixed income asset classes; corporate bonds, government bonds, government guaranteed bonds of any country worldwide and supranational and international agencies in any currency. The investment in bonds where the country risk is related to a single emerging market country will not exceed 10% of the Net Asset Value (“NAV”) of the sub-fund. Investment in defaulted and distressed bonds will not exceed 10% of the NAV of the sub-fund. The sub-fund can invest up to 100% of its NAV in high yield bond. The sub-fund can also in invest up to 20% of its Net Asset Value in convertible bonds and up to 20% of its Net Asset Value in contingent convertible bonds (CoCos). The sub-fund may invest in equity instruments up to 100% of its NAV. The sub-fund invests mainly in the following geographical areas: European countries, United States, Japan and Emerging countries. The sub-fund may also invest in derivatives or investment purposes and for the purposes of efficient portfolio management. The sub-fund may also invest in units of UCITS up to 10% of its Net Asset Value and in other eligible UCIs with similar investment policies. The sub-fund may also temporarily invest in money market instruments, time deposits and derivative instruments. Currency risk will be actively managed with a maximum exposure up to 100%.

Intended retail investor: The sub-fund is suitable for investors who are seeking capital appreciation over 5 years and are prepared to accept the risk of significant temporary losses and to afford to set aside the capital in the long timeframe. The sub-fund is suitable for both more experienced investors wishing to attain defined investment objectives, with experience with volatile products and less experienced investors including those who are interested in or informed about capital market topics but see investment fund as a convenient investment product. The sub-fund is designed for the investment objective of building up capital.

Depositary: The Fund's assets are held through its Depositary, which is BNP Paribas S.A., Luxembourg Branch.

Distribution type: The product is accumulating.

➢ What are the risks and what could I get in return?

Risk indicator

Lower risk **Higher risk**

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the Fund's capacity to pay you.

Another risk, not fully reflected in the summary risk indicator, to which the PRIIP could be exposed is that related to the divestment of a portfolio position is liquidity risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: EUR 10,000		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	**What you might get back after costs**	EUR 6,620	EUR 5,940
	Average return each year	-33.79%	-9.90%
Unfavourable scenario[1]	**What you might get back after costs**	EUR 8,560	EUR 10,020
	Average return each year	-14.43%	0.04%
Moderate scenario[2]	**What you might get back after costs**	EUR 10,140	EUR 12,210
	Average return each year	1.44%	4.08%
Favourable scenario[3]	**What you might get back after costs**	EUR 11,340	EUR 13,620
	Average return each year	13.37%	6.37%

[1]This type of scenario occurred for an investment from 11/2024 to 12/2025.

[2]This type of scenario occurred for an investment from 05/2016 to 05/2021.

[3]This type of scenario occurred for an investment from 03/2020 to 03/2025.

➢ What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?

The assets and liabilities of the Sub-fund are segregated from those of the other sub-funds and from those of the manufacturer or the custodian. If the SICAV is not able to pay you out what is due, you may lose your entire investment. No investor guarantee nor compensation scheme is foreseen in that eventuality.

➢ What are the costs?

Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

Example Investment: EUR 10,000	If you cash in after 1 year	If you cash in after 5 years
Total costs	EUR 617	EUR 1,891
Annual cost impact(*)	6.17%	3.04% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.12% before costs and 4.08% after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		If you exit after 1 year	
One-off costs upon entry or exit	**Entry costs**	**4.00% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.**	EUR 400
	Exit costs	**We do not charge an exit fee for this product, but the person selling you the product may do so.**	EUR 0
Ongoing costs taken each year	**Management fees and other administrative or operating costs**	**1.95% of the value of your investment per year. This is an estimate based on actual costs over the last year.**	EUR 195
	Transaction costs	**0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.**	EUR 9
Incidental costs taken under specific conditions	**Performance fees and carried interest**	**0.13% The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. Performance fee equals 20% of the minimum between the performance relative to the High-on-High, and the performance relative to the Performance Fee Threshold.**	EUR 13

➢ How long should I hold it and can I take my money out early?

The recommended minimum holding period: 5 years.

The Fund is designed to be held over long term and we recommend that you hold this investment for at least 5 years. You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus). Investors may demand to redeem their units every normal bank business day in Luxembourg.

➢ How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

E-mail: complaints@carnegroup.com,

Mail: Carne Global Fund Managers (Luxembourg) S.A. 3, Rue Jean Piret, L-2350 Luxembourg.

➢ Other relevant information

Further information: We are required to provide you with further documentation, such as the product's latest prospectus, annual and semi-annual reports. These documents and other product information are available online at www.siderafunds.com/en/literature.html.

Past Performance and Performance Scenarios: For details of past performance, please see online at www.siderafunds.com/en/literature.html. For previous performance scenarios, please see www.siderafunds.com/en/literature.html.

The price of shares is published on each valuation day and is available online at www.siderafunds.com.