

Key Information Document

SIDERA FUNDS – GLOBAL CONSERVATIVE INCOME

A sub fund of Sidera Funds SICAV

class A Acc

➤ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

➤ Product

Name: SIDERA FUNDS – GLOBAL CONSERVATIVE INCOME class A Acc
ISIN: LU1504219343
PRIIP Manufacturer: Carne Global Fund Managers (Luxembourg) S.A.
PRIIP Manufacturer Website: <https://www.carnegroup.com>
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The Commission de Surveillance du Secteur Financier is responsible for supervising Carne Global Fund Managers (Luxembourg) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Carne Global Fund Managers (Luxembourg) S.A. (the "Manager") is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The key information document is accurate as at 19 February 2024.

➤ What is this product?

Type: This product is a SICAV.

Term: No fixed term.

Objectives: The investment objective of the sub fund is to achieve capital growth in the medium term by investing in bonds and equities and to generate a total return in excess of the reference benchmark being 15% MSCI Daily Net TR World Euro, 25% ICE BofA Global Corporate & High Yield Euro Hedged, 20% ICE BofA Global Government Index Euro Hedged and 40% ICE BofA Euro Treasury Bill. The sub-fund is actively managed in reference to this benchmark with significant degree of freedom.

The investment process aims at constructing a well-diversified asset allocation mainly focused to fixed income but extending also to equities and to non-traditional asset classes like absolute return strategies.

The sub-fund may invest in the following asset classes: bonds issued by sovereign states, supranational institutions and private companies with rating above investment grade up to 90% of its Net Asset Value; bonds issued by private companies with non-investment grade rating up to 30% of its Net Asset Value; bonds issued by issuers in emerging countries including issuers with credit rating below investment grade up to 10% of its Net Asset Value; equities up to 30% of its Net Asset Value. The sub-fund may also invest up to 10% of its Net Asset Value in emerging market stocks. The sub-fund may also invest in financial instruments relating to commodities up to 5% of its Net Asset Value.

The fund can be, to a minor extent, indirectly exposed to contingent convertible bonds, distressed debt securities, asset-backed securities (ABS) and mortgage-backed securities (MBS), through the investment in units of UCITS or UCIs.

The sub-fund may also invest in units of UCITS up to 100% of its Net Asset Value and in other eligible UCIs with similar investment policies and liquidity up to 30% of its Net Asset Value and in time deposits.

Intended retail investor: The sub-fund is suitable for conservative investors including those who are interested on or informed about capital market topics but see investment funds as convenient saving product. It is also suitable for more experienced investors wishing to attain defined investment objectives.

Depositary: The Fund's assets are held through its Depositary, which is The Bank of New York Mellon SA/NV Luxembourg Branch.

Distribution type: The product is accumulating.

➤ What are the risks and what could I get in return?

Risk indicator

Lower risk

Higher risk



1

2

3

4

5

6

7



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

| Example investment: EUR 10,000 | | 1 year | 3 years |
|--|---|------------|------------|
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress scenario | What you might get back after costs | EUR 8,510 | EUR 8,260 |
| | Average return each year | -14.91% | -6.16% |
| Unfavourable scenario¹ | What you might get back after costs | EUR 8,520 | EUR 8,890 |
| | Average return each year | -14.79% | -3.86% |
| Moderate scenario² | What you might get back after costs | EUR 9,710 | EUR 9,740 |
| | Average return each year | -2.94% | -0.86% |
| Favourable scenario³ | What you might get back after costs | EUR 10,430 | EUR 10,750 |
| | Average return each year | 4.32% | 2.45% |

¹This type of scenario occurred for an investment from 10/2020 to 10/2023.

²This type of scenario occurred for an investment from 04/2016 to 04/2019.

³This type of scenario occurred for an investment from 12/2018 to 12/2021.

➤ What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?

The assets and liabilities of the Sub-fund are segregated from those of the other sub-funds and from those of the manufacturer or the custodian. If the SICAV is not able to pay you out what is due, you may lose your entire investment. No investor guarantee nor compensation scheme is foreseen in that eventuality.

➤ What are the costs?

Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

| Example Investment: EUR 10,000 | If you cash in after 1 year | If you cash in after 3 years |
|--------------------------------|-----------------------------|------------------------------|
| Total costs | EUR 515 | EUR 764 |
| Annual cost impact(*) | 5.15% | 2.53% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.67% before costs and -0.86% after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

| The table shows the impact on return per year | | If you exit after 1 year | |
|--|---|---|---------|
| One-off costs upon entry or exit | Entry costs | 4.00% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge. | EUR 400 |
| | Exit costs | We do not charge an exit fee for this product, but the person selling you the product may do so. | EUR 0 |
| Ongoing costs taken each year | Management fees and other administrative or operating costs | 1.11% of the value of your investment per year. This is an estimate based on actual costs over the last year. | EUR 111 |
| | Transaction costs | 0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 4 |
| Incidental costs taken under specific conditions | Performance fees and carried interest | There is no performance fee for this product. | EUR 0 |

➤ How long should I hold it and can I take my money out early?

The recommended minimum holding period: 3 years.

The Fund is designed to be held over medium term and we recommend that you hold this investment for at least 3 years. You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus). Investors may demand to redeem their units every normal bank business day in Luxembourg.

➤ How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

E-mail: complaints@carnegroup.com,

Mail: Carne Global Fund Managers (Luxembourg) S.A. 3, Rue Jean Piret, L-2350 Luxembourg.

➤ Other relevant information

Further information: We are required to provide you with further documentation, such as the product's latest prospectus, annual and semi-annual reports. These documents and other product information are available online at www.siderafunds.com/en/literature.html.

Past Performance and Performance Scenarios: For details of past performance, please see online at www.siderafunds.com/en/literature.html. For previous performance scenarios, please see www.siderafunds.com/en/literature.html.

The price of shares is published on each valuation day and is available online at www.siderafunds.com.