

SIDERA FUNDS SICAV***Société d'investissement à capital variable***

Registered office: 2-4 rue Eugène Ruppert, L-2453, Luxembourg
RCS Luxembourg B 201846

(the "Fund")

Notice to shareholders of the Fund (the "Shareholders")

This letter requires the attention of the Shareholders holding shares in share classes that levy a performance fee.

16 October 2023

Dear Shareholders,

The board of directors of the Fund (the "**Board**") has decided, in order to enhance transparency towards investors, to clarify the disclosures related to the performance fee calculation methodology according to which the investment manager of the Fund, Arca Fondi SGR S.p.A., having its registered address at Via Disciplini 3, I-20123 Milan, Italy, may be entitled to a performance fee with respect to certain Sub-Funds or Share Classes, as specified in Section 9.3 "Performance Fee" of the prospectus of the Fund (the "**Prospectus**").

These modifications are for clarification and transparency purposes only and do not have any material impact on the performance fee calculation methodology.

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These clarifications shall be effective as of the visa-stamped Prospectus dated October 2023.

Capitalised terms used in this notice shall have the meaning ascribed to them in the current Prospectus, unless the context otherwise requires.

A copy of the updated Prospectus will be available free of charge and upon request at the registered office of the Fund or on the Fund's website (<https://www.siderafunds.com/>).

Should you have any questions about these changes, please contact the Fund at its registered office in Luxembourg or the representative of the Fund in your jurisdiction.

Yours sincerely,

The Board.