

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**SIDERA FUNDS - GLOBAL INCOME OPPORTUNITIES, a sub-fund of Sidera Funds SICAV, class B Acc (ISIN: LU1896727481)**  
The sub-fund is managed by Carne Global Fund Managers (Luxembourg) S.A. (the "Management Company")

## Objectives and Investment Policy

The investment objective of the Sub-Fund is to achieve capital growth in the medium term by investing primarily in High Yield Global Bonds and Emerging Markets Bonds. The Sub-Fund aims at achieving a gross return of 200 bps p.a. above the ICE BofA Euro Treasury Bill Index, while targeting an ex post annualized volatility lower than 10%. The Sub-Fund is actively managed. The Sub-fund refers to the ICE BofA Euro Treasury Bill Index for the purpose of performance comparison only. The sub-fund does not aim to replicate this index and the investment selection process is not influenced, nor constrained in anyway by this Index.

The Sub-Fund invests primarily in corporate and government bonds, both investment grade and high yield, issued by companies domiciled in OECD countries and in emerging markets, denominated in G-10 country currencies, (i.e. USD, Canadian Dollar, EUR, GBP) with maturity shorter than 5 years. The investments in bonds whose country risk is related to a single emerging market country will not exceed 10% of the Net Asset Value.

The Sub-Fund may also invest in bonds with maturity exceeding 5 years, in other interest bearing securities, in units of UCITS and/or other eligible UCIs with similar investment policies, liquidity and in time deposits.

The Sub-Fund may also invest: up to 20% of the Net Asset Value in securitized products (e.g. ABS, CLOs); up to 20% of the Net Asset Value in convertible bonds; up to 20% of the Net Asset Value in contingent convertible bonds. The Sub-Fund may also invest in derivatives, both exchange traded and OTC on, for instance, credit indexes, single name and/or interest rates. Such

derivatives usage can be for investment purposes and for the purposes of efficient portfolio management (i.e. hedging purposes) of the Sub-Fund.

The Sub-Fund does not actively invest in defaulted and distressed bonds. Investment in defaulted and distressed bonds is not expected to be meaningful and in any case it will not exceed 10% of the net assets of the Sub-Fund. Disposal or sale of defaulted or distressed instruments will be pursued in the interest of the investors. Currency risk will be mostly hedged, residual risk may remain. The interest rate duration of the Sub-Fund will be, on average, between 1 and 5 years.

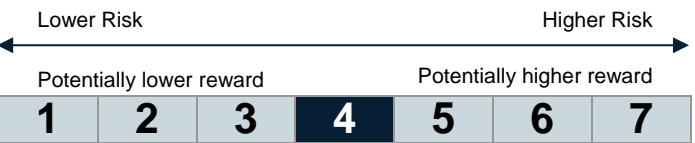
The Sub Fund is suitable for investors who are seeking capital appreciation over 4 Years and are prepared to accept risk to their capital and at least moderate volatility in the value of their investments. Given the investment objective and policies of the subfund, the subfund is suitable for conservative investors including those who are interested in or informed about capital market topics but see investment fund as a convenient saving product. It is also suitable for more experienced investors wishing to attain defined investment objectives.

Investors may demand to redeem their units every normal bank business day in Luxembourg.

The dividend in respect of an accumulation share class is not distributed but is retained in the sub-fund.

**Recommendation: This sub-fund may not be appropriate for investors who plan to withdraw their money within 4 years of investment.**

## Risk and Reward Profile



### More about this rating

- The risk category is based on return volatility over the last five years. The method used for this estimation depends on the type of fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

### Why is this sub-fund in Category 4?

The fund is exposed mainly in fixed income assets. The risk category is therefore driven by interest rate and credit spread fluctuations.

### Further material risks:

- Corporate, high yield and emerging markets bonds are usually considered as carrying significant credit risk.
- The use of derivatives to generate leverage could impact the sub-fund returns.
- A portion of the sub-fund could be invested in less liquid instruments whose prices could fluctuate in certain market conditions.
- No Capital Guarantee exists for this product so investors can lose the whole of their investment.
- The use of over-the-counter instruments exposes the fund to potential counterparty default risk.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a financial period	
Ongoing charges	0.58%
Charges taken from the Sub-Fund under certain specific conditions	
Performance Fee	none

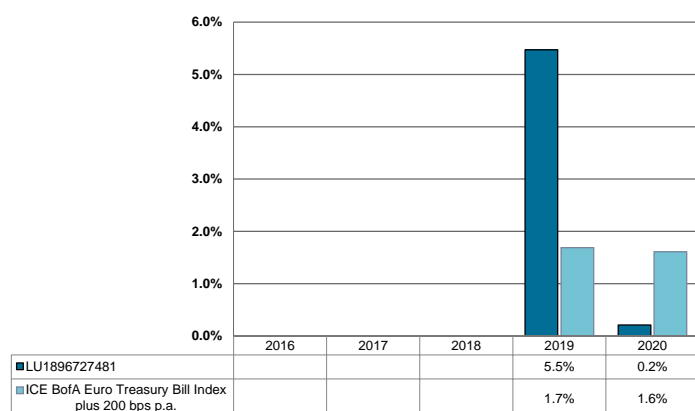
The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** are the actual charges over the last 12 months. They can vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another collective investment undertaking

For more information, please see the charges section of the fund's prospectus, which is available at [www.siderafunds.com/en/literature.html](http://www.siderafunds.com/en/literature.html).

## Past Performance



### Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge. If the sub-fund is managed against a index, its return is also shown. The sub-fund does not track this index. The class was launched in 2018. The past performance is calculated in EUR.

## Practical Information

### Depository

Bank of New York Mellon SA/NV Luxembourg Branch

### Further Information

Information about Sidera Funds SICAV, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English, from the Fund Management Company, the Central Administrator, the Depository, the Funds distributors or online at [www.siderafunds.com/en/literature.html](http://www.siderafunds.com/en/literature.html). Other documents are also available. The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, a description of the responsibilities of the Luxembourg Remuneration Committee are available on [www.carnegroup.com/en/downloads](http://www.carnegroup.com/en/downloads). A paper copy will be made available free of charge upon request.

The currency of the share class is EUR. The price of shares is published on each valuation day and is available online at [www.siderafunds.com](http://www.siderafunds.com). Shareholders may switch all or part of their holdings into shares of another sub-fund. Full details are given in the prospectus.

### Tax Legislation

The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

### Liability Statement

The Fund (SICAV) and the Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.